



Grant Halverson, CEO, GFG Group
Level 10 Qantas House
191 Queen Street
Auckland, New Zealand
Telephone: +64 9 966 7090
Mobile: +61 410 628 576
Email: GHalverson@gfg-group.com
Website: www.gfg-group.com

PRESS RELEASE

IMMEDIATE RELEASE

Release of Cadencie 7.3

Auckland, August 15, 2009 - GFG Group announced today the release of Cadencie 7.3 – GFG:Card Payment Solution. Cadencie 7.3 supports new functionality and features that will offer greater flexibility to clients supporting development of Card products for multiple Card Schemes. This includes the card schemes of Visa, MasterCard, JCB and AMEX, as well as the functionality to be a Single Dollar/Multi-Currency acquiring processor.

Upgraded features included in Cadencie 7.3:-

- Multi-Institution User Access – Users with the appropriate access rights will be able to navigate from one institution to another to view and manage data across different Institutions.
- Install-pay – an extended functionality in Cadencie that enables the cardholder to make repayment of the purchase amount (plus an interest) in equal instalments within a fixed time period.
- Deferred Major Purchase – a fixed term hire purchase, supported entirely within a credit card management system.
- Corporate Card – enables corporations to issue Credit/Charge Cards to corporate employees for business use.

- Other enhancements included are:
 - Masking the Primary Account Number (PAN)
 - Regulating access to E-commerce service
 - Major Purchase on Visa business cards
 - Extending the size of the Application Sequence Number
 - Extending the size of the User Access Code
 - Enhancement to Encrypted Keys Maintenance functionality
 - Enhancement to Multi-Institution User Access functionality

The major differentiation of Cadencie 7.3 is that it will allow users to fully adapt to multiple major Card Schemes and will enable even more convenient, complacent and adaptable use of GFG Card Payment Solution.

About GFG Group Limited

GFG is a leading global provider of electronic payment solutions and services to major banks and Mobile Network Operators (MNOs). GFG has proven expertise and has been operating in both developed and emerging markets since 1992.

GFG's payment solutions are currently deployed by 54 banks and MNOs in 19 countries.

GFG has leveraged its deep knowledge of banking, payment, security, and switching to develop innovative software solutions for mobile card payments and today has 3 of the top 30 MNOs as customers with total subscribers of 480 million.

GFG addresses our bank customers mainly through a software licensing model; and our MNO customers via a combination of licensing and SaaS models.

The Company has lifetime revenues of US\$104 million and this is projected to double over the next four years. The Company was self-funded until 2005, when it raised US\$10.2 million from two NZ-based funds, Endeavour and Direct Capital.

GFG has offices in New Zealand, Australia, Singapore, UAE and the Philippines. Visit our website at www.gfg-group.com